

# ASSESSMENT REPORT 2018

## Insight Investment



## INTRODUCTION

The Assessment report is designed to provide feedback to signatories to support ongoing learning and development.

A brief description of the each section of this report and how it should be interpreted is provided below. The high-level assessment methodology can be found [here](#) and a companion document explaining the assessment of each indicator can be found [here](#)

### ORGANISATIONAL OVERVIEW

This section provides an overview of the main characteristics of your organisation. This determined which modules and indicators you reported on and determines your peer groups.

### SUMMARY SCORECARD

This section provides an overview of your aggregate score for each module and the median score. These bands range from 'A+' (top band) to 'E' (lowest band).

### ASSESSMENT BY MODULE

For each module you reported on, you will see a section that shows your:

- Year-on-year performance
- Indicator scorecard
- Section scores
- Comparison to peer groups

## PUBLISHING IN THE DATA PORTAL

Assessment Reports and private Transparency Reports are confidential and only accessible to the reporting signatory on the Data Portal.

However, the Data Portal does facilitate signatories to share these reports bilaterally with other signatories.

To request access, use the "Find A Report" tab to search, and click "Request access". To check pending requests on your own reports, go to "Settings and Requests" tab. Your nominated Data Portal Contact can approve or decline requests.

It is permitted to publish your Assessment Report outside of the Data Portal, however you must take every care not to represent scores out of context, and include access to or references to: the PRI assessment methodology; your full Assessment Report (if only a section is published); and your Transparency Report.

## PRI DISCLAIMER

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## YEAR ON YEAR PERFORMANCE

These charts show the trend in your module band over the last three years, and also shows the trend across the average of all reporting signatories.

### INDICATOR SCORECARD

Your indicator scorecard summarises the scores you achieved for each assessed indicator within each module.

These will range from zero stars to three stars. It also provides basic information about the performance of your organisation compared with other signatories that responded to that indicator. The number of stars determines your overall module score. Please refer to the [assessment methodology](#) summary for additional information about how these scores are calculated.

### PEER COMPARISON

Your total aggregated performance band for each module will be compared against your peer groups in a series of distribution charts.

## Organisational Overview

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	Insight Investment
Signatory Category	Investment Manager
Signatory Type	Fund management
Size	US\$ > 50 billion AUM
Signed PRI Initiative	2006
Region	Europe
Country	United Kingdom
Disclosure of Voluntary Indicators	0% from 21 Voluntary indicators

YOUR ORGANISATION'S ASSETS UNDER MANAGEMENT (AUM)†		
Asset Class	Internally Managed	Externally Managed
Listed equity	<10%	0
Fixed income	10-50%	0
Private equity	0	0
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Other 1	>50%	0
Other 2	<10%	0

† Asset classes were aggregated to four ranges: 0%; <10%; 10-50% and >50%

## Summary Scorecard

AUM	Module Name	Your Score	<div> <div></div> <div> Your Score Median Score </div> </div>
	01.Strategy & Governance	A	<div> <div></div> <div>A</div> </div>
Direct & Active Ownership Modules			
<10%	10. Listed Equity - Incorporation	Not reported	
<10%	12. Fixed Income - SSA	A	<div> <div></div> <div>B</div> </div>
10-50%	13. Fixed Income - Corporate Financial	A+	<div> <div></div> <div>B</div> </div>
<10%	14. Fixed Income - Corporate Non-Financial	A+	<div> <div></div> <div>B</div> </div>
<10%	15. Fixed Income - Securitised	A	<div> <div></div> <div>C</div> </div>

## Strategy And Governance

### Indicator Scorecard

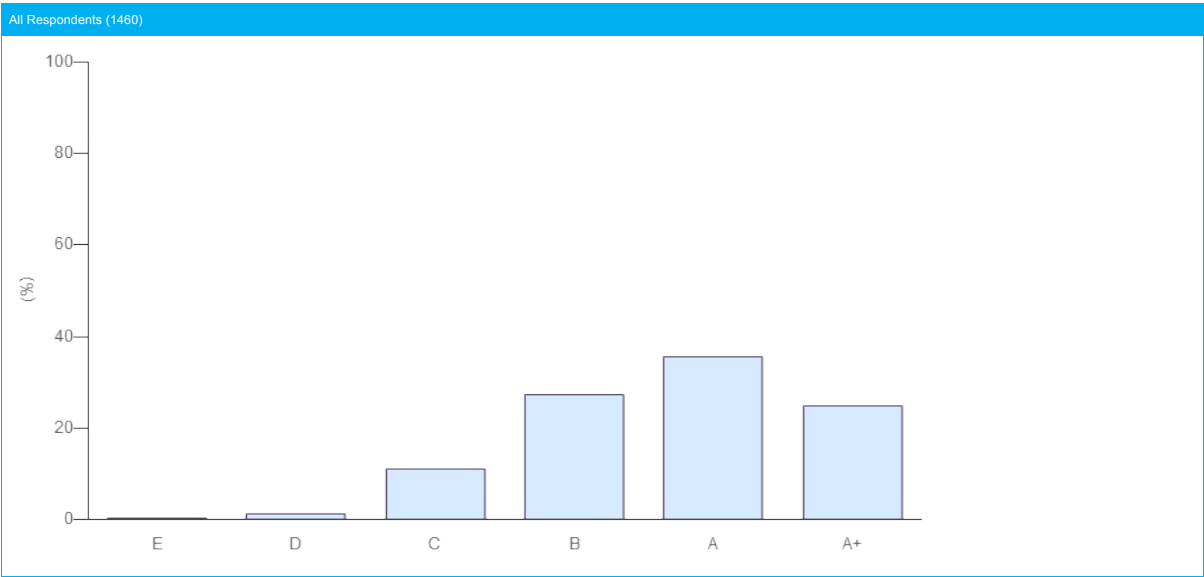
Module	Strategy and Governance
Total Score	28 ★ (out of a maximum 30 ★ from 10 indicators including the following additionally assessed indicators: SG 08.a, SG 11, SG 14)
Band	A

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
RI Policy	SG 01	CORE	RI Policy and coverage	★★★ (1460)	★★★★	—
	SG 02	CORE	Publicly available RI policy or guidance documents	★★★ (1460)	★★★☆	⬇️
	SG 03	CORE	Conflicts of interest	★★★ (1460)	★★★★	—
Objective & Strategies	SG 05	CORE	RI goals and objectives	★★★ (1460)	★★★★	—
Governance & Human Resources	SG 07	CORE	RI roles and responsibilities	★★★ (1460)	★★★★	—
	SG 08a	ADDITIONAL	RI in performance management & rewards	★★★ (1460)	★★★★	—
	SG 08b	ADDITIONAL	RI in personal development / training	★★★ (1460)	★★★☆	—
Promoting RI	SG 09	CORE	Collaborative organisations / initiatives	★★★ (1460)	★★★☆	—
	SG 10	CORE	Promoting RI independently	★★★ (1460)	★★★★	—
	SG 11	ADDITIONAL	Dialogue with public policy makers or standard setters	☆☆☆ (1460)	★★★★	—
ESG Issues In Asset Allocation	SG 14	ADDITIONAL	Investment risks and opportunity	★★★ (1460)	★★★★	—
Assurance of Responses	CM 01	ADDITIONAL	Assurance, verification, or review	★★★ (1460)	☆☆☆☆	—

COMPARISON WITH PEERS

Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

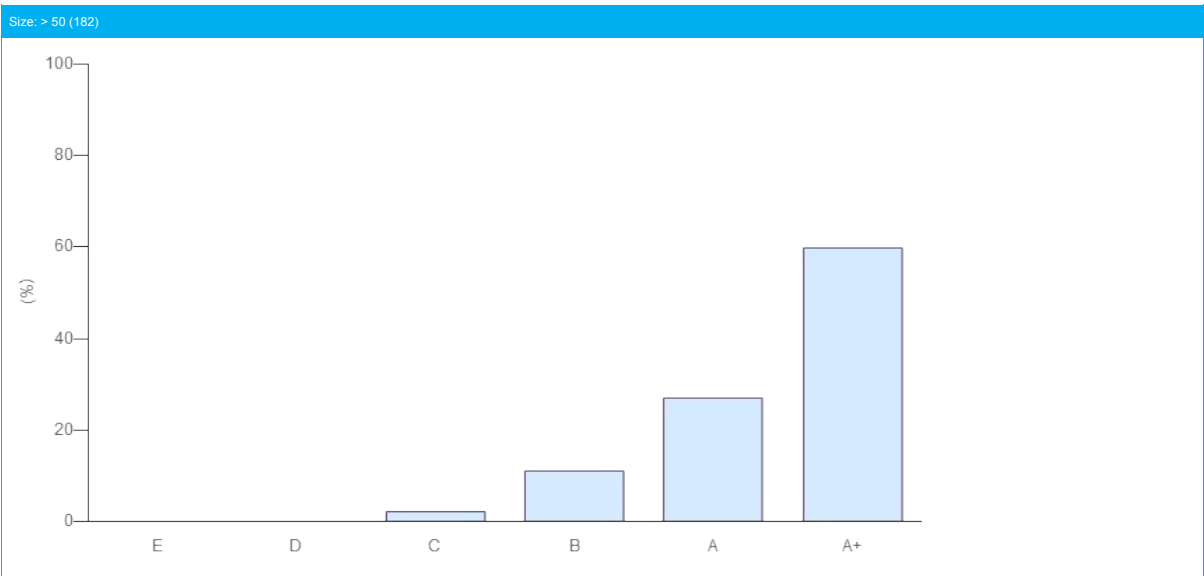
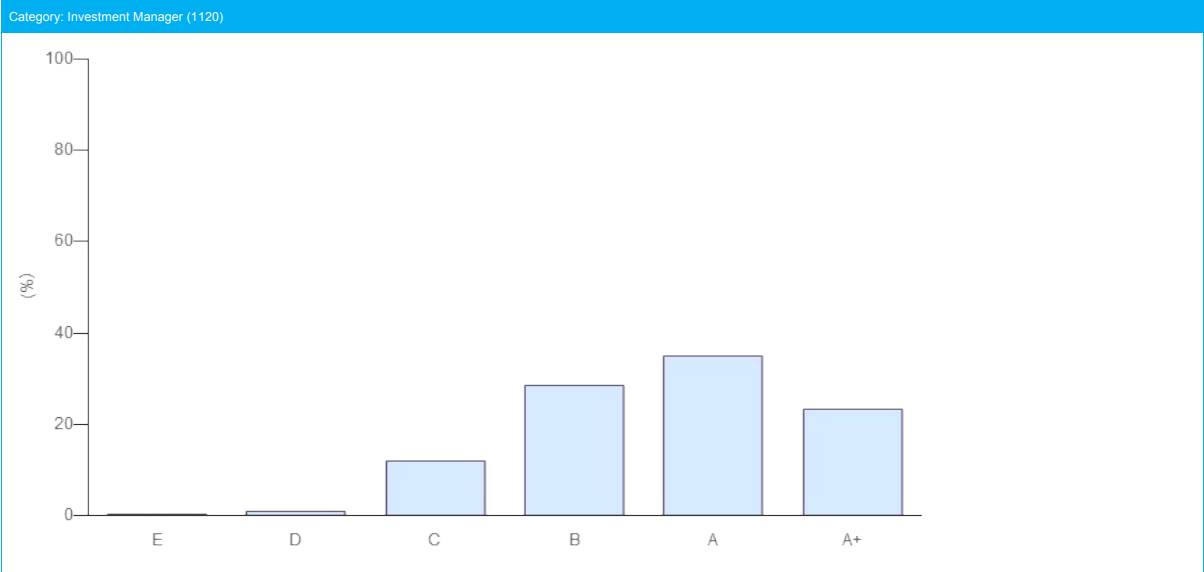
Module	STRATEGY AND GOVERNANCE
Band	A



COMPARISON WITH PEERS

Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

Module	STRATEGY AND GOVERNANCE
Band	A

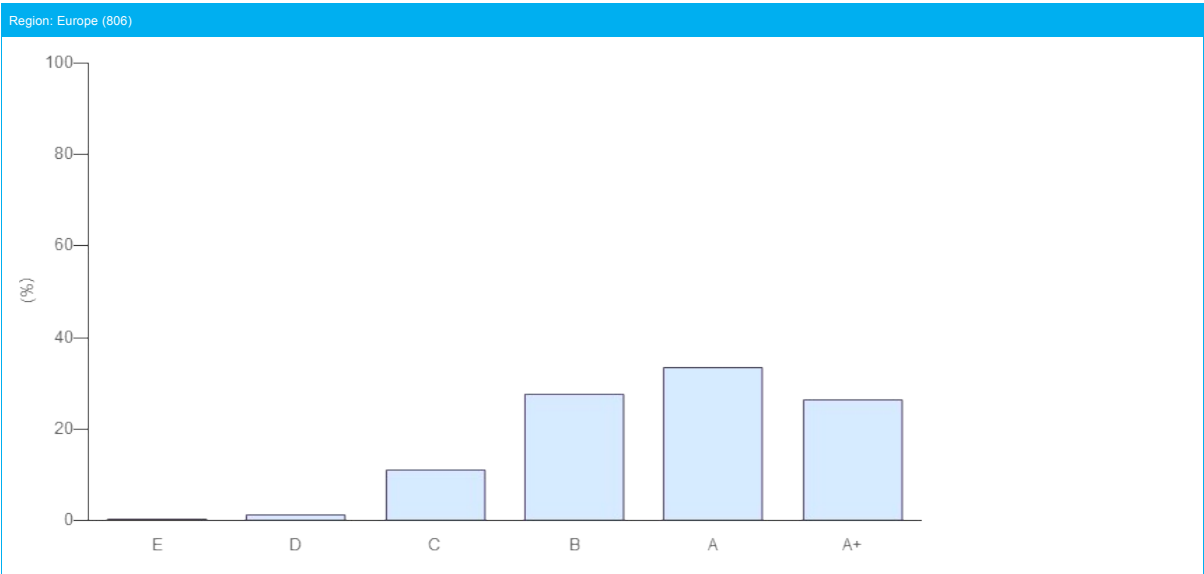
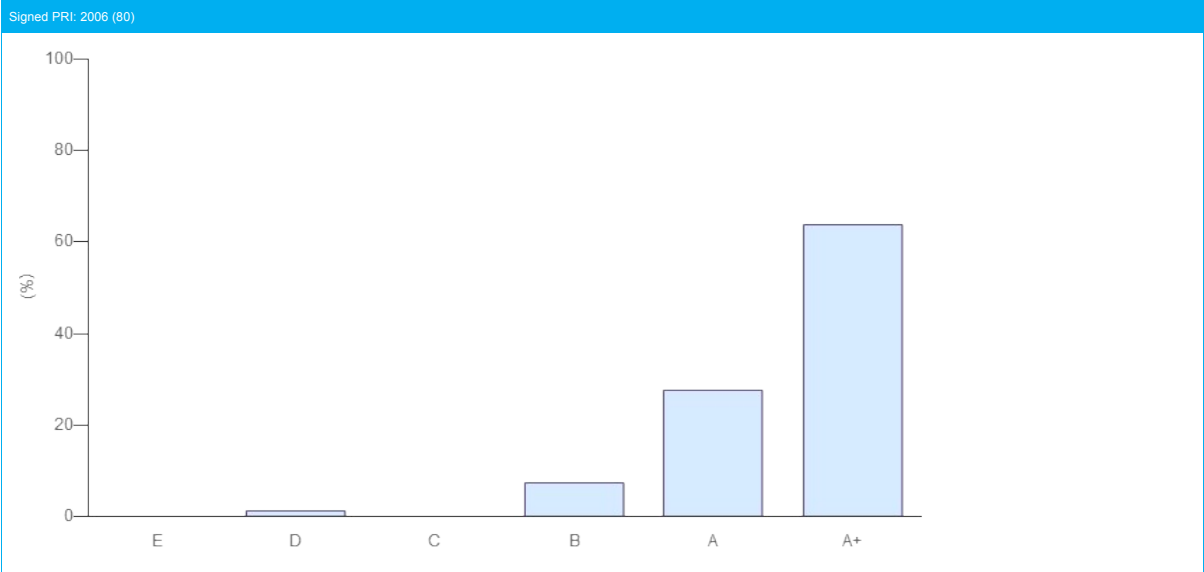




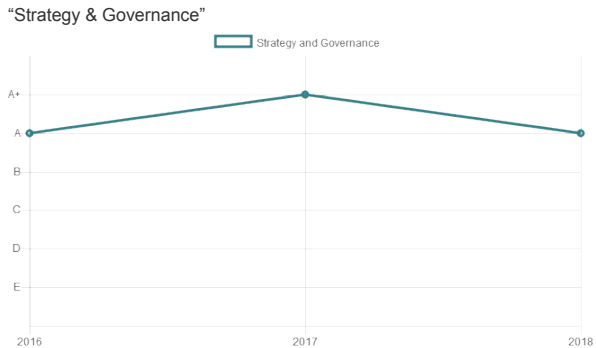
COMPARISON WITH PEERS

Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

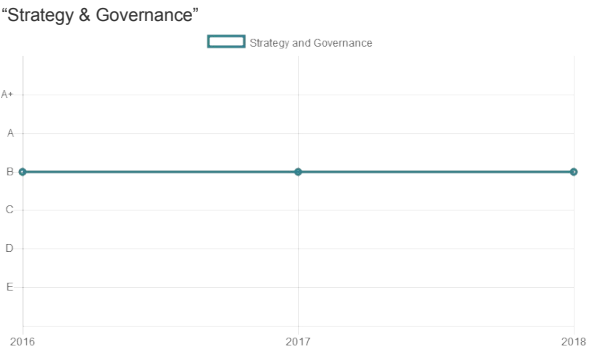
Module	STRATEGY AND GOVERNANCE
Band	A



Your Company Year-On-Year Performance



Average Year-On-Year Trends



## DIRECT - FIXED INCOME (SSA)

### Indicator Scorecard

This module looks at how your organisation applies ESG to your internally managed fixed income (SSA) holdings.

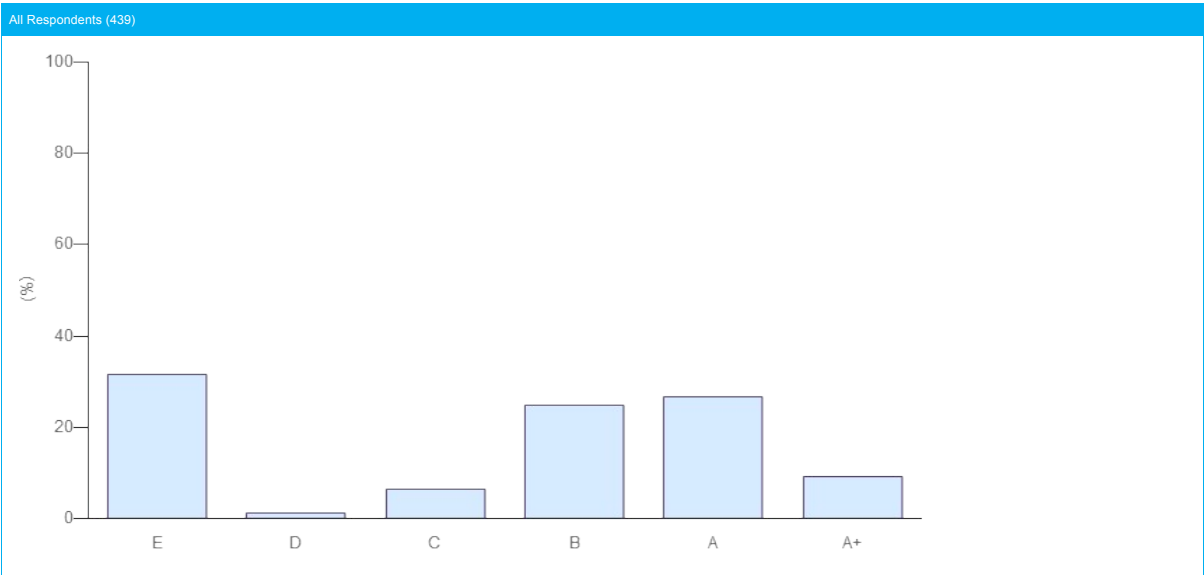
<b>Module</b>	<b>FIXED INCOME (SSA)</b>
<b>Total Score</b>	16 ★ (out of a maximum 21 ★ from 7 indicators including the following additionally assessed indicators: FI 13)
<b>Band</b>	<b>A</b>

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
IMPLEMENTATION PROCESSES	FI 02.1	CORE	ESG issues and issuer research	★★★ (439)	★★★	↑
	FI 02.2	CORE	ESG issues and issuer research	★★★ (439)	★★★★	↑
	FI 03	CORE	Processes to ensure analysis is robust	★★★ (439)	★★★★	↑
IMPLEMENTATION: SCREENING	FI 06	ADDITIONAL	Examples of ESG factors in screening process	☆☆☆ (439)	☆☆☆	—
	FI 7a	CORE	Negative Screening - ensuring criteria are met	★★★ (369)	★★★★	—
	FI 7b	CORE	Positive Screening - ensuring criteria are met	★★★ (288)	★★★★	—
	FI 7c	CORE	Norms Screening - ensuring criteria are met	★★★ (289)	★★★★	—
IMPLEMENTATION: THEMATIC	FI 09	CORE	Thematic investing - themed bond processes	☆☆☆ (245)	☆☆☆	—
	FI 10	ADDITIONAL	Thematic investing - assessing impact	☆☆☆ (439)	☆☆☆	—
IMPLEMENTATION: INTEGRATION	FI 12	CORE	Integration - ESG information in investment processes	☆☆☆ (439)	☆☆☆	—
	FI 13	ADDITIONAL	Integration - E,S and G issues reviewed	★★★ (439)	★★★	—
OUTPUTS AND OUTCOMES	FI 18	ADDITIONAL	Financial/ESG performance	☆☆☆ (1450)	☆☆☆	—
COMMUNICATION	SG 19a	CORE	Disclosure of approach to public	★★★ (439)	★★★★	↑
	SG 19b	CORE	Disclosure of approach to clients/beneficiaries	☆☆☆ (439)	★★★★	↑

COMPARISON WITH PEERS

Your Direct - Fixed Income SSA module score has been compared to relevant peer groups in a series of distribution charts below.

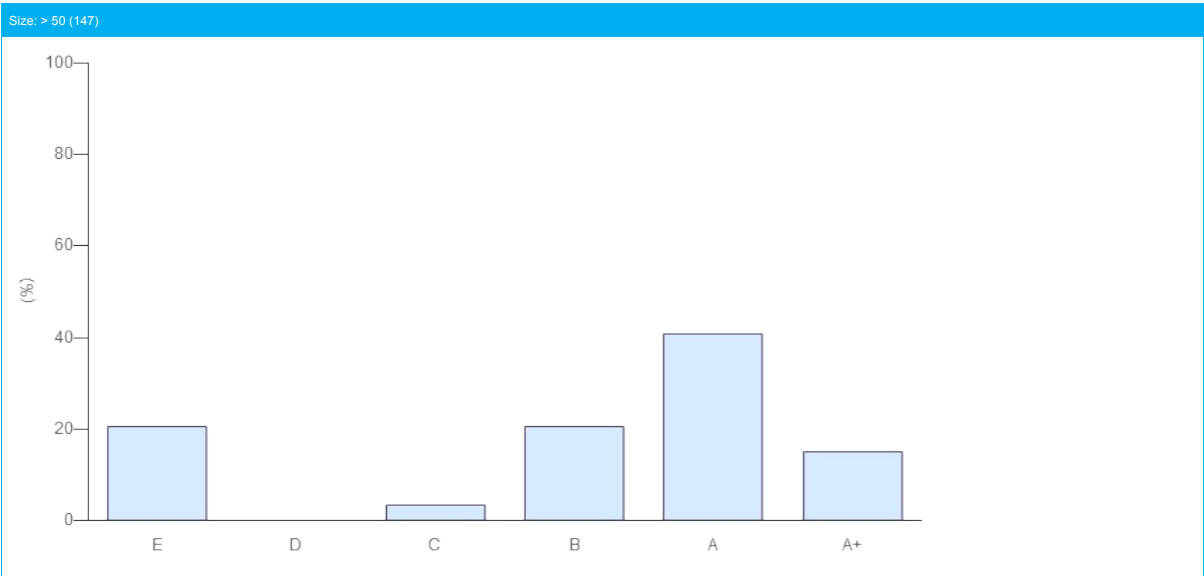
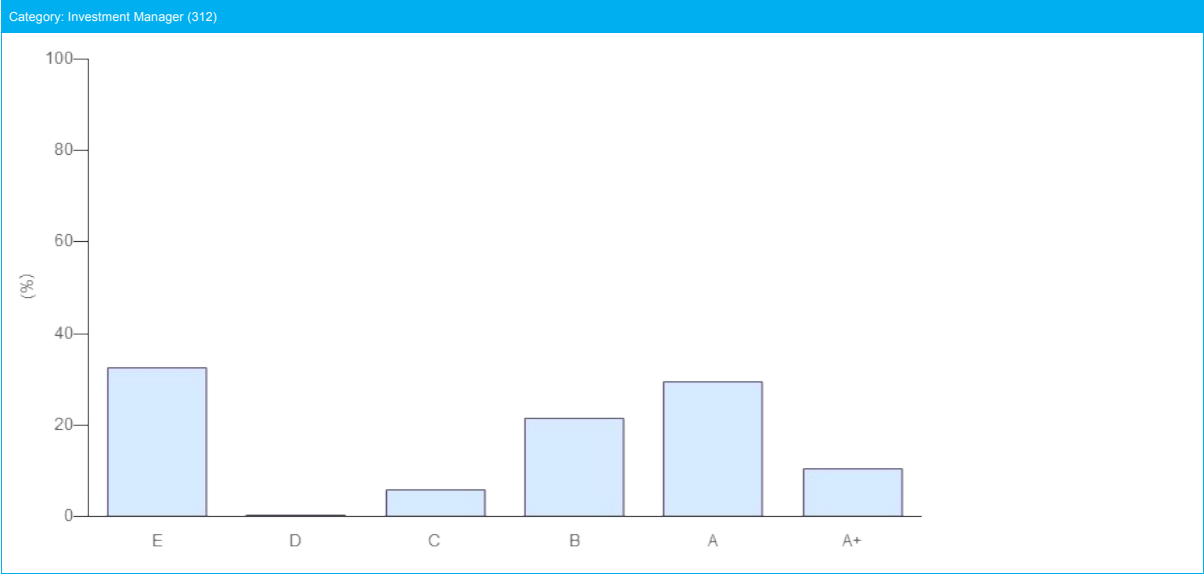
Module	DIRECT - FIXED INCOME SSA
Band	A



COMPARISON WITH PEERS

Your Direct - Fixed Income SSA module score has been compared to relevant peer groups in a series of distribution charts below.

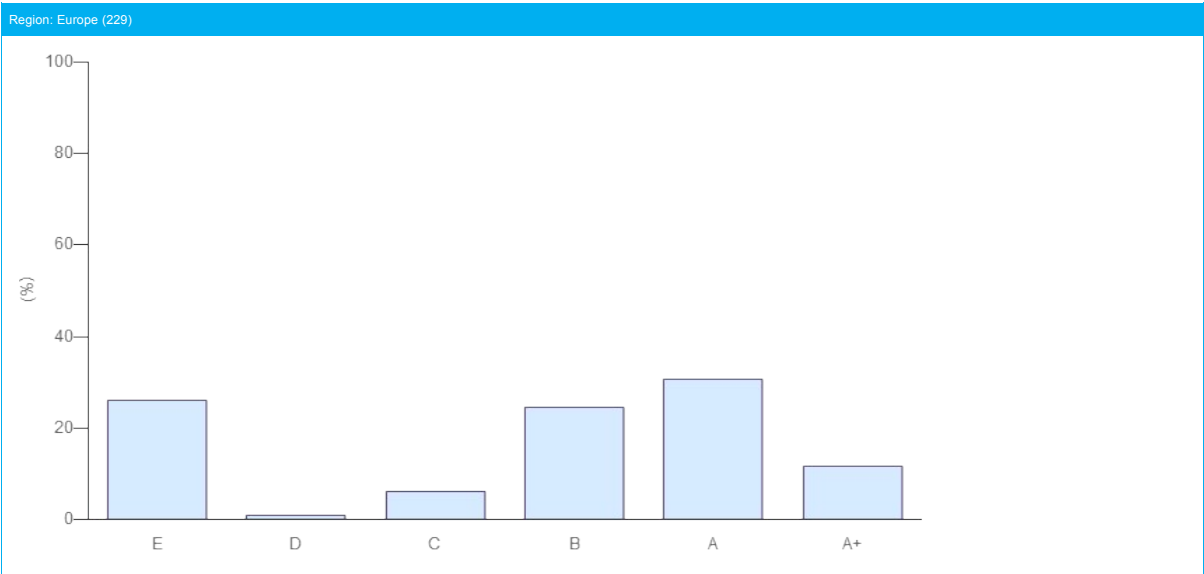
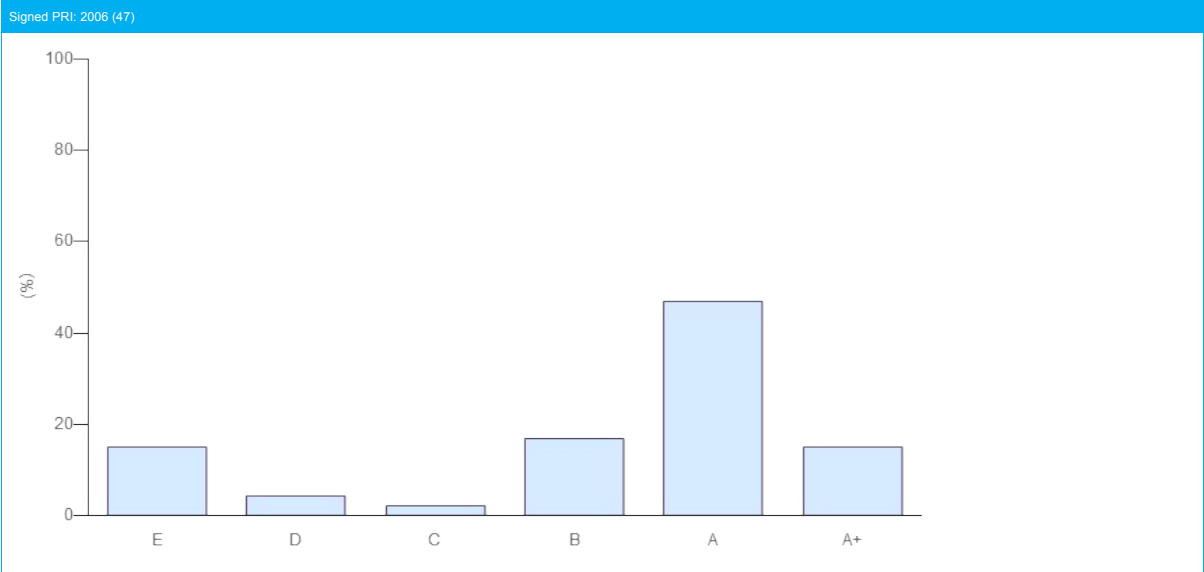
Module	DIRECT - FIXED INCOME SSA
Band	A



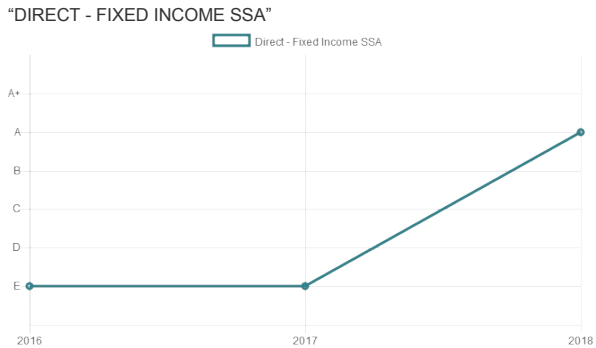
COMPARISON WITH PEERS

Your Direct - Fixed Income SSA module score has been compared to relevant peer groups in a series of distribution charts below.

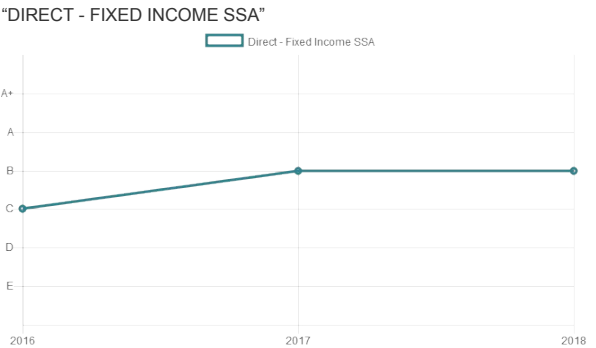
Module	DIRECT - FIXED INCOME SSA
Band	A



Your Company Year-On-Year Performance



Average Year-On-Year Trends



## DIRECT - FIXED INCOME CORPORATE (FINANCIAL)

### Indicator Scorecard

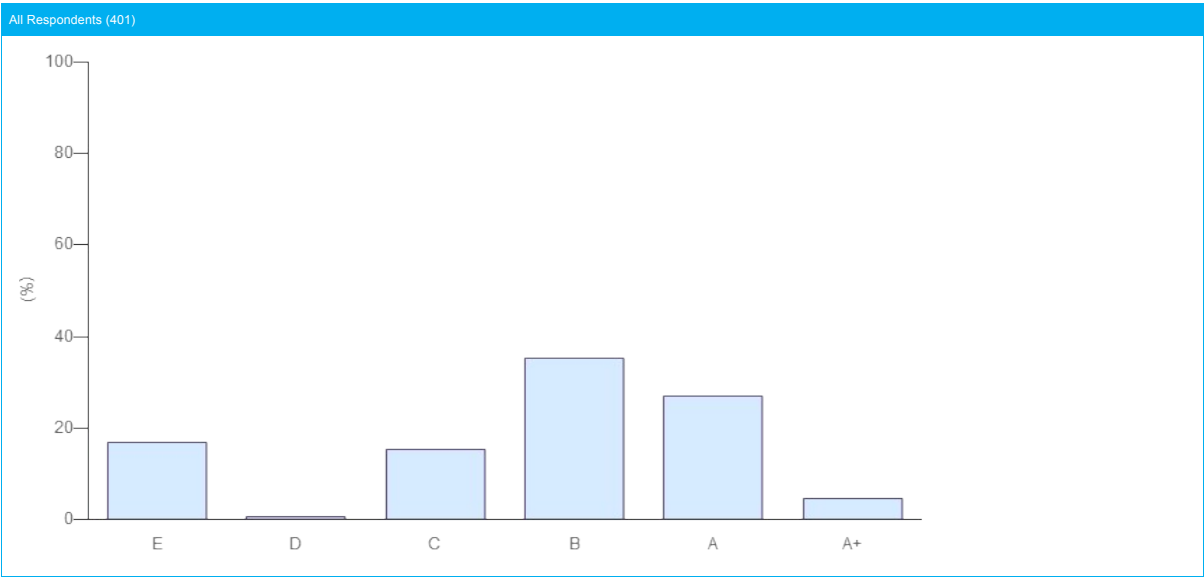
Module	FIXED INCOME CORPORATE (FINANCIAL)
Total Score	42 ★ (out of a maximum 42 ★ from 14 indicators including the following additionally assessed indicators: FI 06, FI 13, FI 16, FI 17)
Band	A+

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
IMPLEMENTATION PROCESSES	FI 02.1	CORE	ESG issues and issuer research	★★★ (401)	★★★★	—
	FI 02.2	CORE	ESG issues and issuer research	★★★ (401)	★★★★	—
	FI 03	CORE	Processes to ensure analysis is robust	★★★ (401)	★★★★	⬆
IMPLEMENTATION: SCREENING	FI 06	ADDITIONAL	Examples of ESG factors in screening process	☆☆☆ (401)	★★★★	—
	FI 7a	CORE	Negative Screening - ensuring criteria are met	★★★ (328)	★★★★	—
	FI 7b	CORE	Positive Screening - ensuring criteria are met	★★★ (230)	★★★★	—
	FI 7c	CORE	Norms Screening - ensuring criteria are met	★★★ (235)	★★★★	—
IMPLEMENTATION: THEMATIC	FI 09	CORE	Thematic investing - themed bond processes	☆☆☆ (173)	☆☆☆☆	—
	FI 10	ADDITIONAL	Thematic investing - assessing impact	☆☆☆ (401)	☆☆☆☆	—
IMPLEMENTATION: INTEGRATION	FI 12	CORE	Integration - ESG information in investment processes	★★★ (401)	★★★★	—
	FI 13	ADDITIONAL	Integration - E,S and G issues reviewed	★★★ (401)	★★★★	—
ENGAGEMENT	FI 15	CORE	Engagement overview and coverage	☆☆☆ (401)	★★★★	—
	FI 16	ADDITIONAL	Engagement method	★★★ (401)	★★★★	—
	FI 17	ADDITIONAL	Engagement policy disclosure	☆☆☆ (401)	★★★★	—
OUTPUTS AND OUTCOMES	FI 18	ADDITIONAL	Financial/ESG performance	☆☆☆ (401)	★★☆☆	—
COMMUNICATION	SG 19a	CORE	Disclosure of approach to public	★★★ (401)	★★★★	—
	SG 19b	CORE	Disclosure of approach to clients/beneficiaries	☆☆☆ (401)	★★★★	—

COMPARISON WITH PEERS

Your Direct - Fixed Income Corporate Financial module score has been compared to relevant peer groups in a series of distribution charts below.

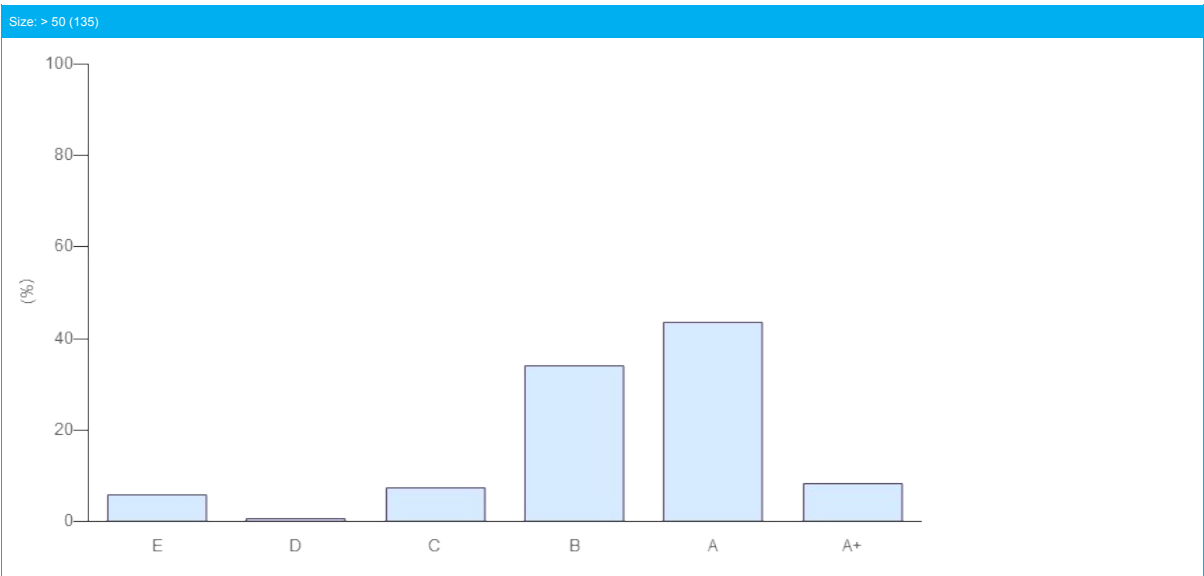
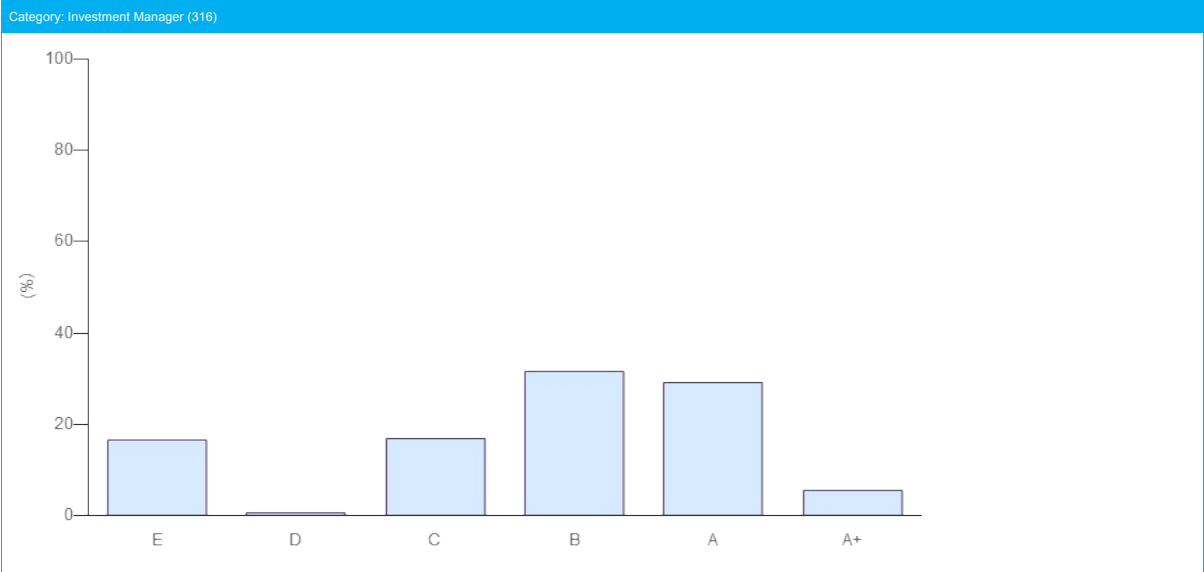
Module	DIRECT - FIXED INCOME CORPORATE FINANCIAL
Band	A+



COMPARISON WITH PEERS

Your Direct - Fixed Income Corporate Financial module score has been compared to relevant peer groups in a series of distribution charts below.

Module	DIRECT - FIXED INCOME CORPORATE FINANCIAL
Band	A+

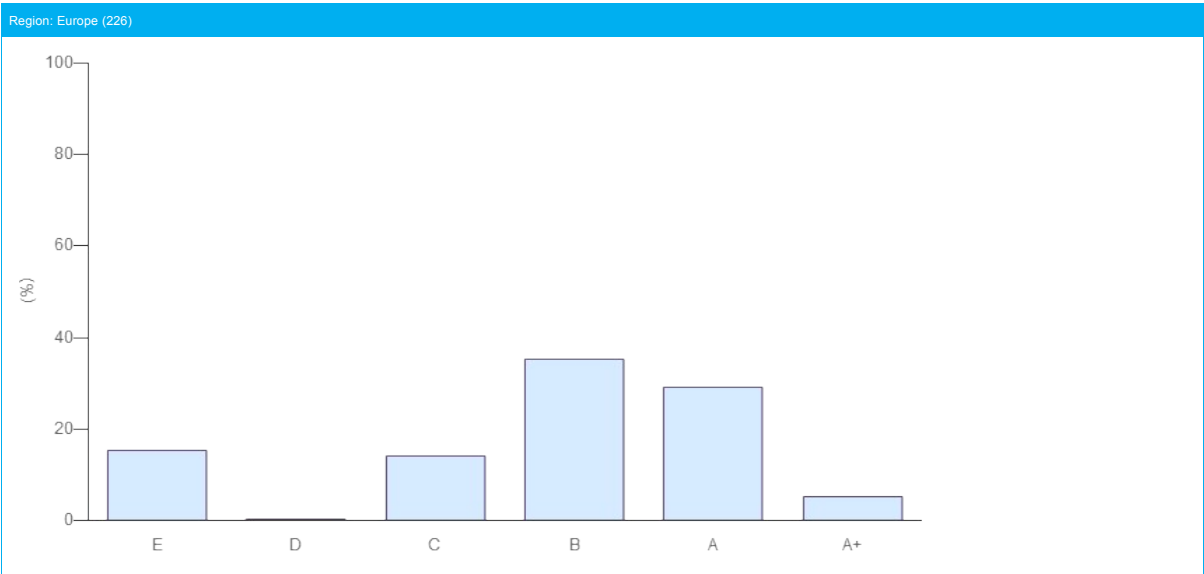
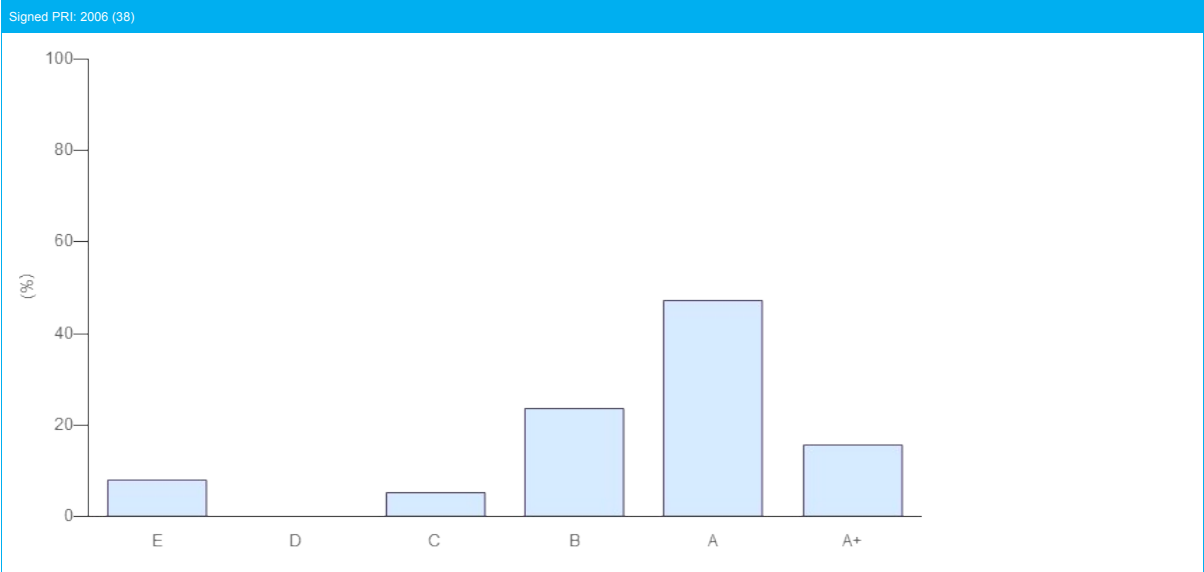




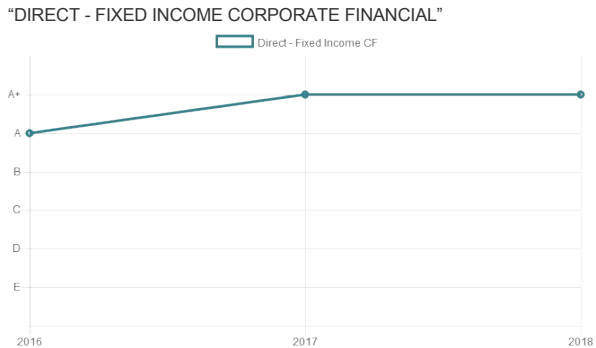
COMPARISON WITH PEERS

Your Direct - Fixed Income Corporate Financial module score has been compared to relevant peer groups in a series of distribution charts below.

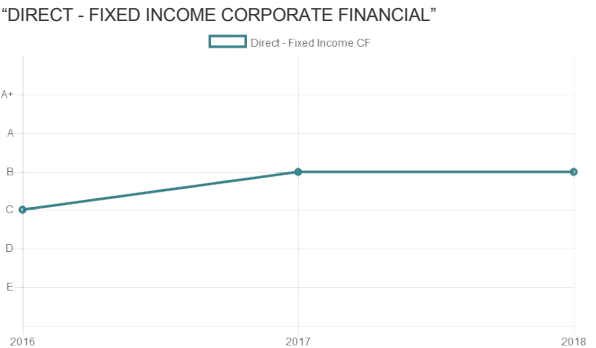
Module	DIRECT - FIXED INCOME CORPORATE FINANCIAL
Band	A+



Your Company Year-On-Year Performance



Average Year-On-Year Trends



## DIRECT - FIXED INCOME CORPORATE (NON-FINANCIAL)

### Indicator Scorecard

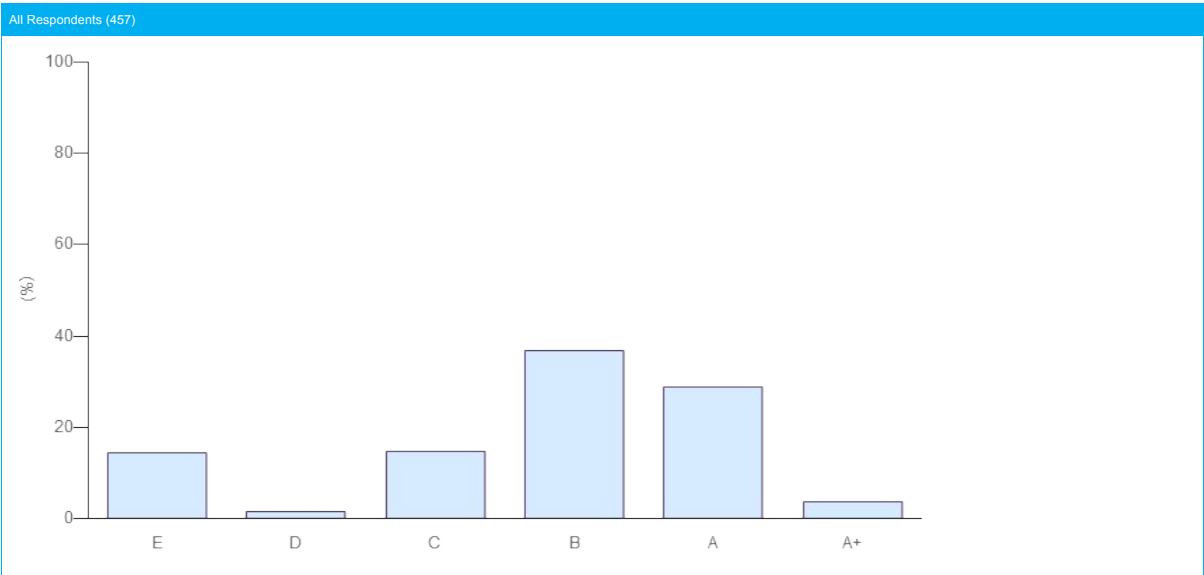
Module	FIXED INCOME CORPORATE (NON-FINANCIAL)
Total Score	42 ★ (out of a maximum 42 ★ from 14 indicators including the following additionally assessed indicators: FI 06, FI 13, FI 16)
Band	A+

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
IMPLEMENTATION PROCESSES	FI 02.1	CORE	ESG issues and issuer research	★★★ (457)	★★★★	—
	FI 02.2	CORE	ESG issues and issuer research	★★★ (457)	★★★★	—
	FI 03	CORE	Processes to ensure analysis is robust	★★★ (457)	★★★★	↑
IMPLEMENTATION: SCREENING	FI 06	ADDITIONAL	Examples of ESG factors in screening process	☆☆☆ (457)	★★★★	—
	FI 07a	CORE	Negative Screening - ensuring criteria are met	★★★ (374)	★★★★	—
	FI 07b	CORE	Positive Screening - ensuring criteria are met	★★★ (250)	★★★★	—
	FI 07c	CORE	Norms Screening - ensuring criteria are met	★★★ (266)	★★★★	—
IMPLEMENTATION: THEMATIC	FI 09	CORE	Thematic investing - themed bond processes	☆☆☆ (186)	☆☆☆☆	—
	FI 10	ADDITIONAL	Thematic investing - assessing impact	☆☆☆ (457)	☆☆☆☆	—
IMPLEMENTATION: INTEGRATION	FI 12	CORE	Integration - ESG information in investment processes	★★★ (457)	★★★★	—
	FI 13	ADDITIONAL	Integration - E,S and G issues reviewed	★★★ (457)	★★★★	—
ENGAGEMENT	FI 15	CORE	Engagement overview and coverage	☆☆☆ (457)	★★★★	—
	FI 16	ADDITIONAL	Engagement method	★★★ (457)	★★★★	—
	FI 17	ADDITIONAL	Engagement policy disclosure	☆☆☆ (457)	★★★★	—
OUTPUTS AND OUTCOMES	FI 18	ADDITIONAL	Financial/ESG performance	☆☆☆ (457)	★★☆☆	—
COMMUNICATION	SG 19a	CORE	Disclosure of approach to public	★★★ (457)	★★★★	—
	SG 19b	CORE	Disclosure of approach to clients/beneficiaries	☆☆☆ (457)	★★★★	—

COMPARISON WITH PEERS

Your Direct - Fixed Income Corporate Non-Financial module score has been compared to relevant peer groups in a series of distribution charts below.

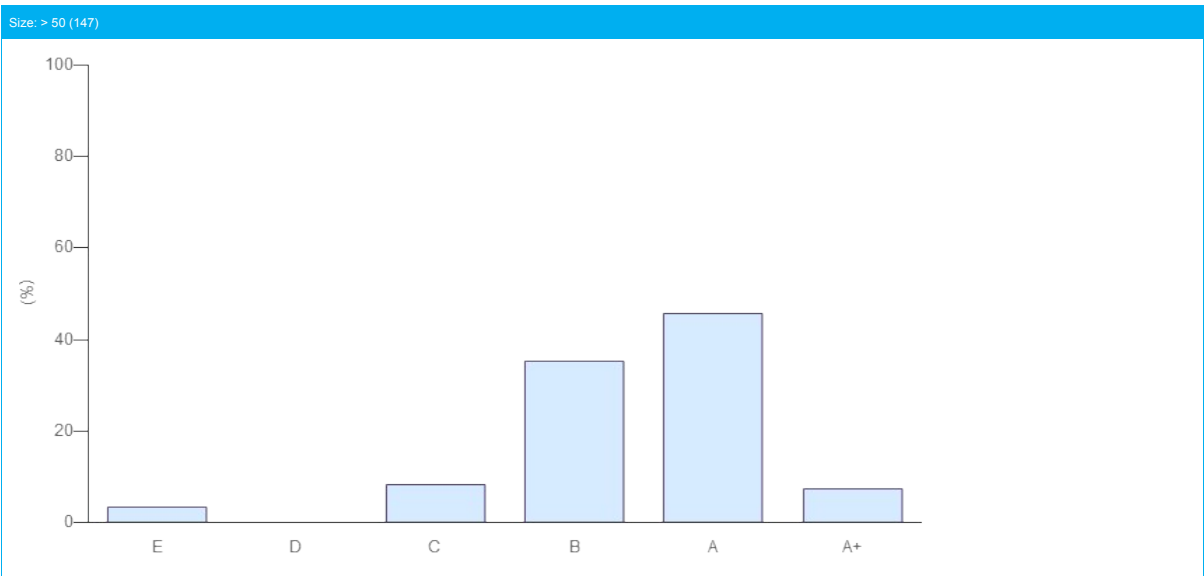
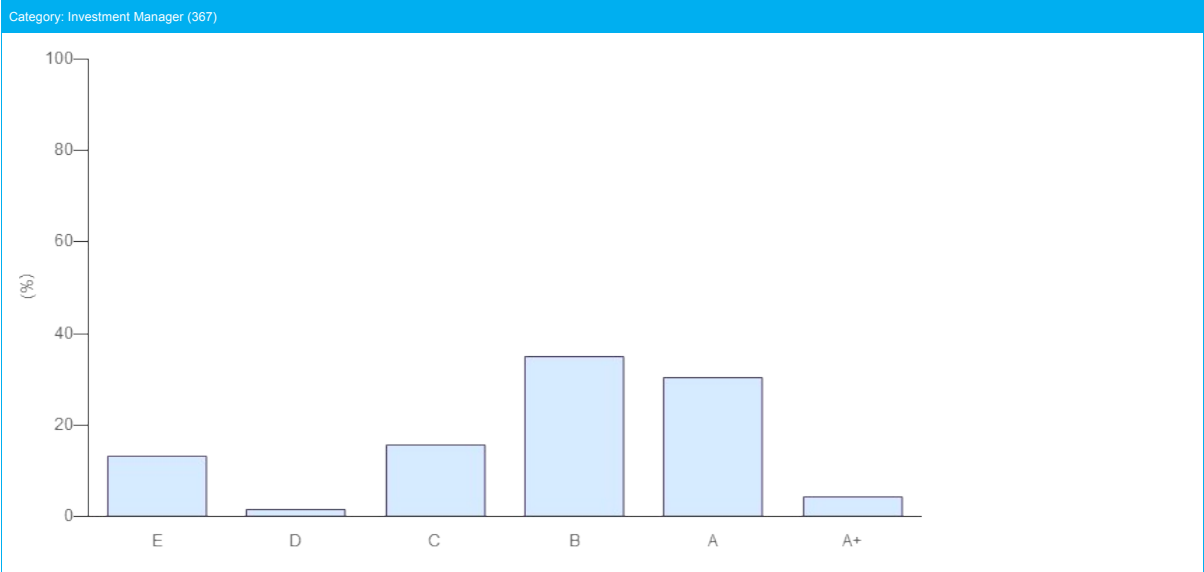
Module	DIRECT - FIXED INCOME CORPORATE NON-FINANCIAL
Band	A+



COMPARISON WITH PEERS

Your Direct - Fixed Income Corporate Non-Financial module score has been compared to relevant peer groups in a series of distribution charts below.

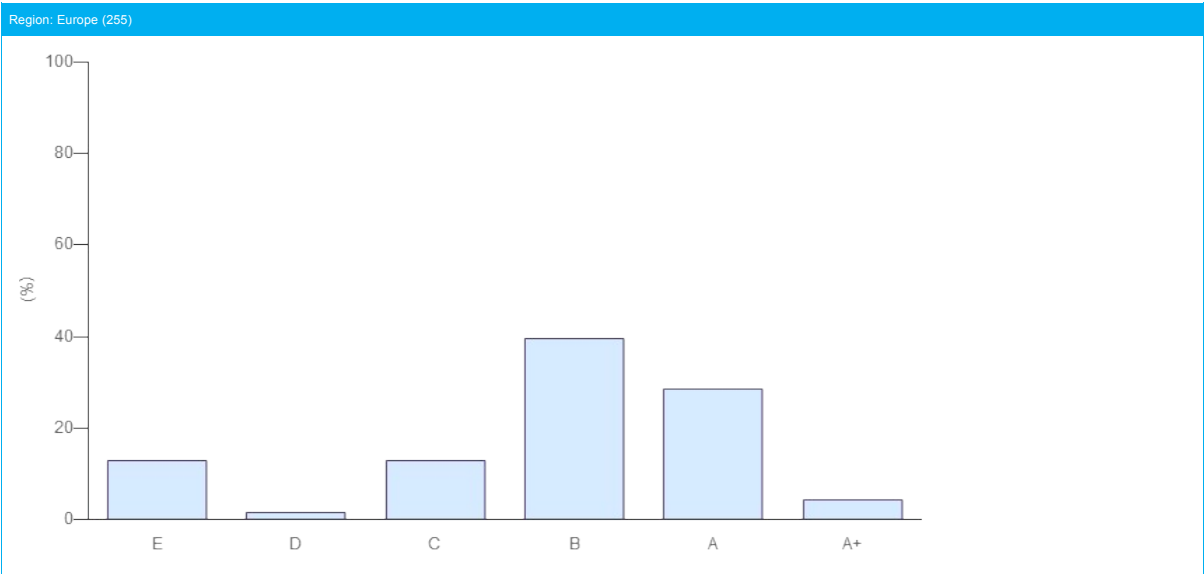
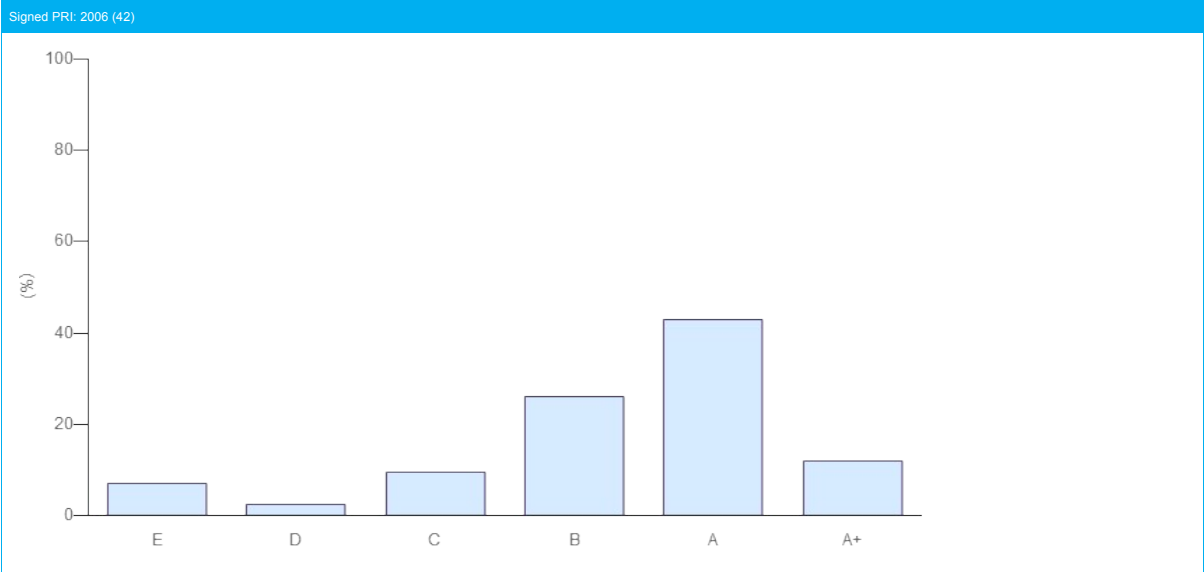
Module	DIRECT - FIXED INCOME CORPORATE NON-FINANCIAL
Band	A+



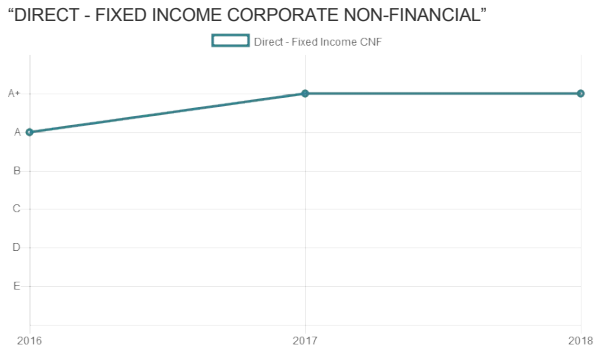
COMPARISON WITH PEERS

Your Direct - Fixed Income Corporate Non-Financial module score has been compared to relevant peer groups in a series of distribution charts below.

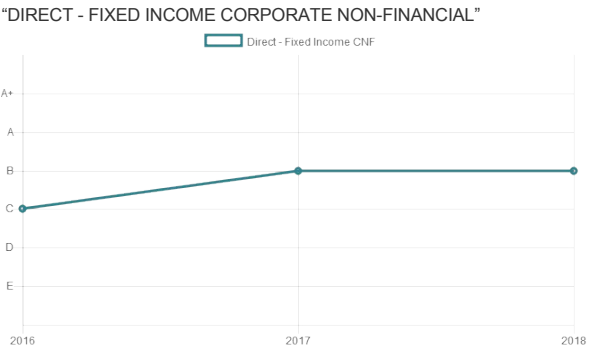
Module	DIRECT - FIXED INCOME CORPORATE NON-FINANCIAL
Band	A+



Your Company Year-On-Year Performance



Average Year-On-Year Trends



## DIRECT - FIXED INCOME SECURITISED

### Indicator Scorecard

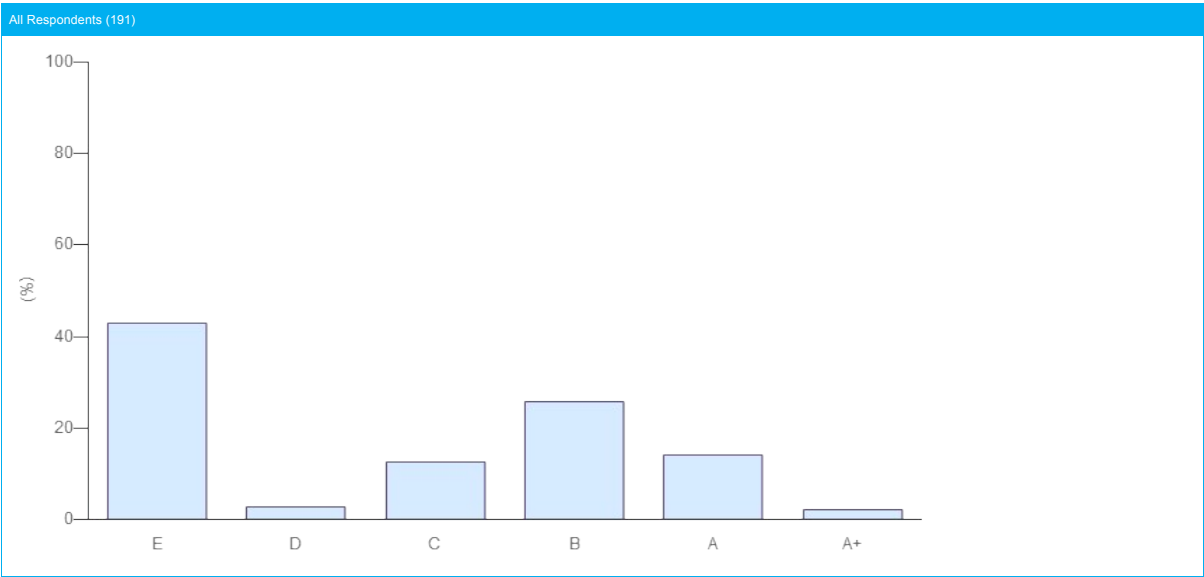
Module	FIXED INCOME (SECURITISED)
Total Score	24 ★ (out of a maximum 30 ★ from 10 indicators including the following additionally assessed indicators: FI 17, FI 13, FI 16)
Band	A

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
IMPLEMENTATION PROCESSES	FI 02.1	CORE	ESG issues and issuer research	★★★ (191)	★★★★	—
	FI 02.2	CORE	ESG issues and issuer research	★★★ (191)	★★★★	—
	FI 03	CORE	Processes to ensure analysis is robust	★★★ (191)	★★★★	⬆
IMPLEMENTATION: SCREENING	FI 06	ADDITIONAL	Examples of ESG factors in screening process	★★★ (191)	★★★	—
	FI 07a	CORE	Negative Screening - ensuring criteria are met	★★★ (171)	★★★★	—
	FI 07b	CORE	Positive Screening - ensuring criteria are met	★★★ (135)	★★★★	—
	FI 07c	CORE	Norms Screening - ensuring criteria are met	★★★ (139)	★★★★	—
IMPLEMENTATION: THEMATIC	FI 09	CORE	Thematic investing - themed bond processes	★★★ (120)	★★★	—
	FI 10	ADDITIONAL	Thematic investing - assessing impact	★★★ (191)	★★★	—
IMPLEMENTATION: INTEGRATION	FI 12	CORE	Integration - ESG information in investment processes	★★★ (191)	★★★★	⬆
	FI 13	ADDITIONAL	Integration - E,S and G issues reviewed	★★★ (191)	★★★	—
ENGAGEMENT	FI 15	CORE	Engagement overview and coverage	★★★ (191)	★★★	—
	FI 16	ADDITIONAL	Engagement method	★★★ (191)	★★★	—
	FI 17	ADDITIONAL	Engagement policy disclosure	★★★ (191)	★★★★	—
OUTPUTS AND OUTCOMES	FI 18	ADDITIONAL	Financial/ESG performance	★★★ (191)	★★★	—
COMMUNICATION	SG 19a	CORE	Disclosure of approach to public	★★★ (191)	★★★★	—
	SG 19b	CORE	Disclosure of approach to clients/beneficiaries	★★★ (191)	★★★★	—

COMPARISON WITH PEERS

Your Direct - Fixed Income Securitised module score has been compared to relevant peer groups in a series of distribution charts below.

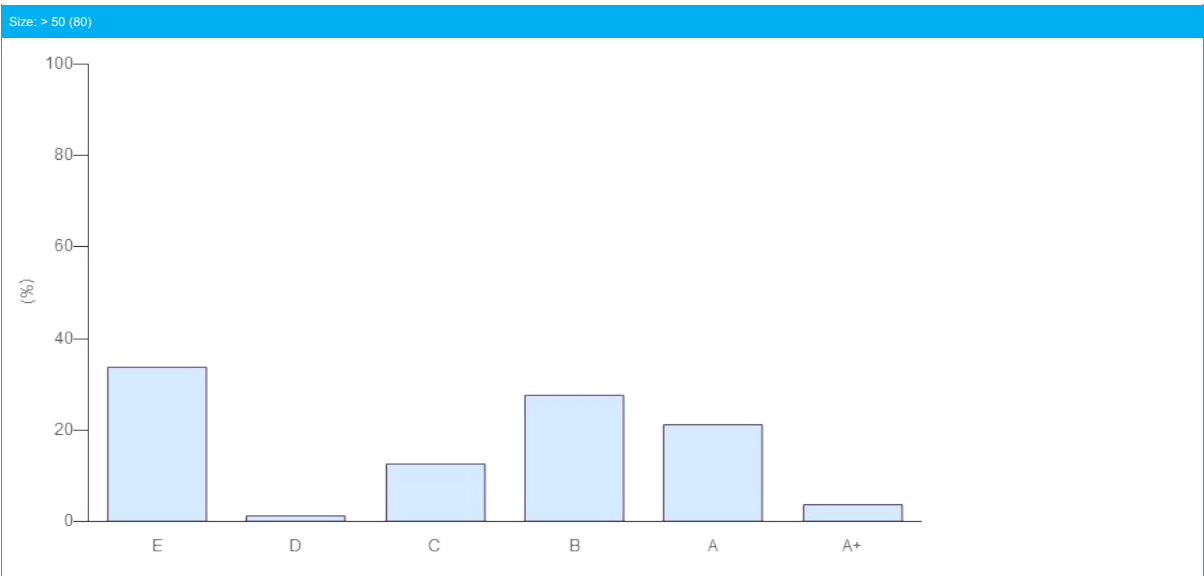
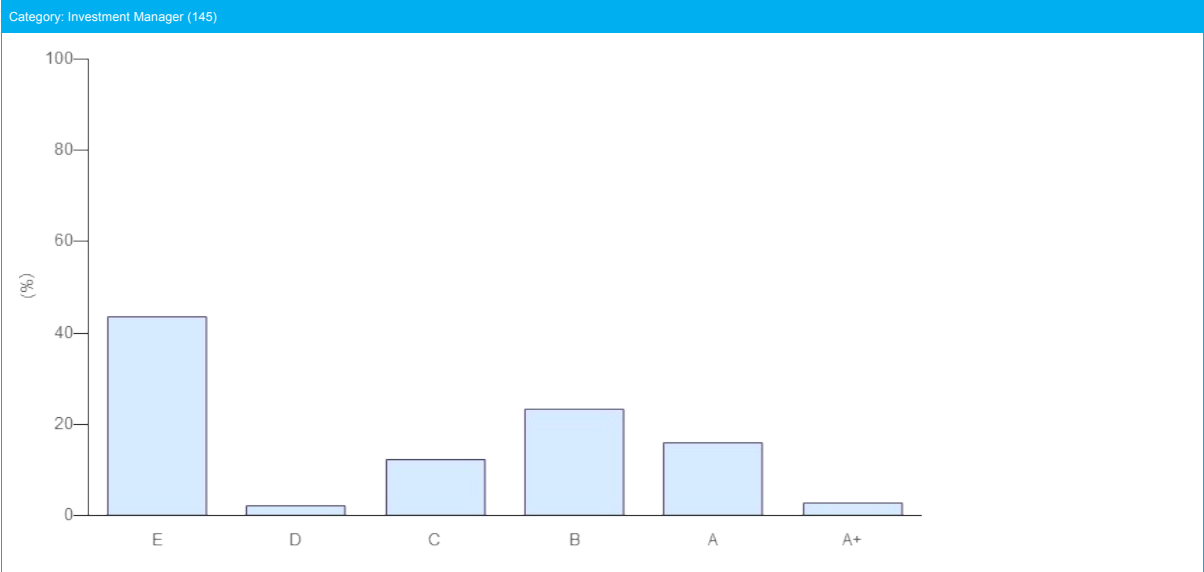
Module	DIRECT - FIXED INCOME SECURITISED
Band	A



COMPARISON WITH PEERS

Your Direct - Fixed Income Securitised module score has been compared to relevant peer groups in a series of distribution charts below.

Module	DIRECT - FIXED INCOME SECURITISED
Band	A

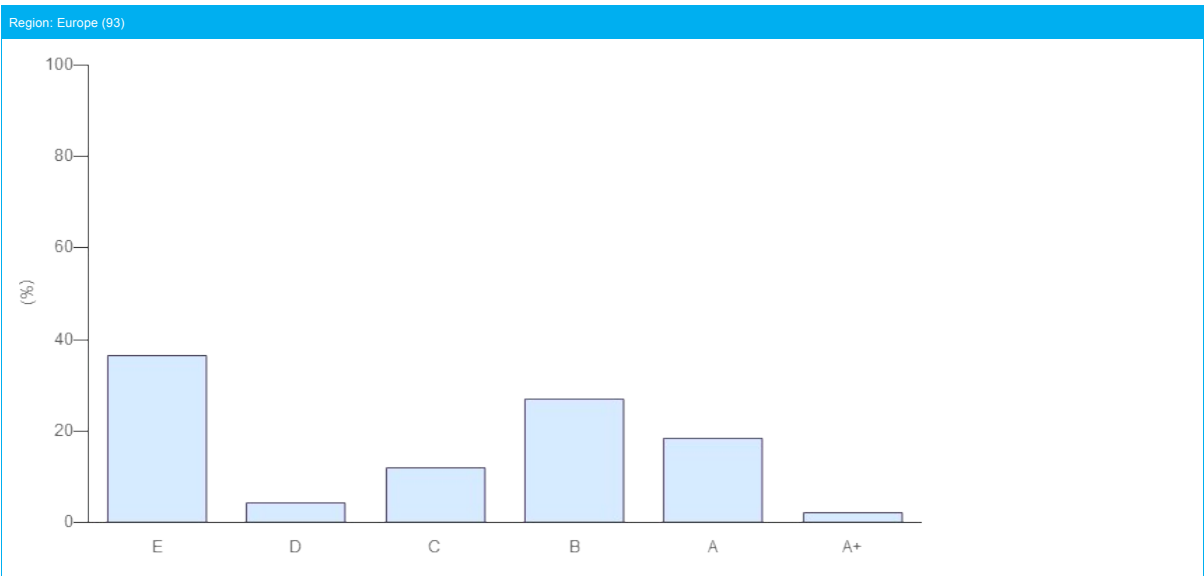
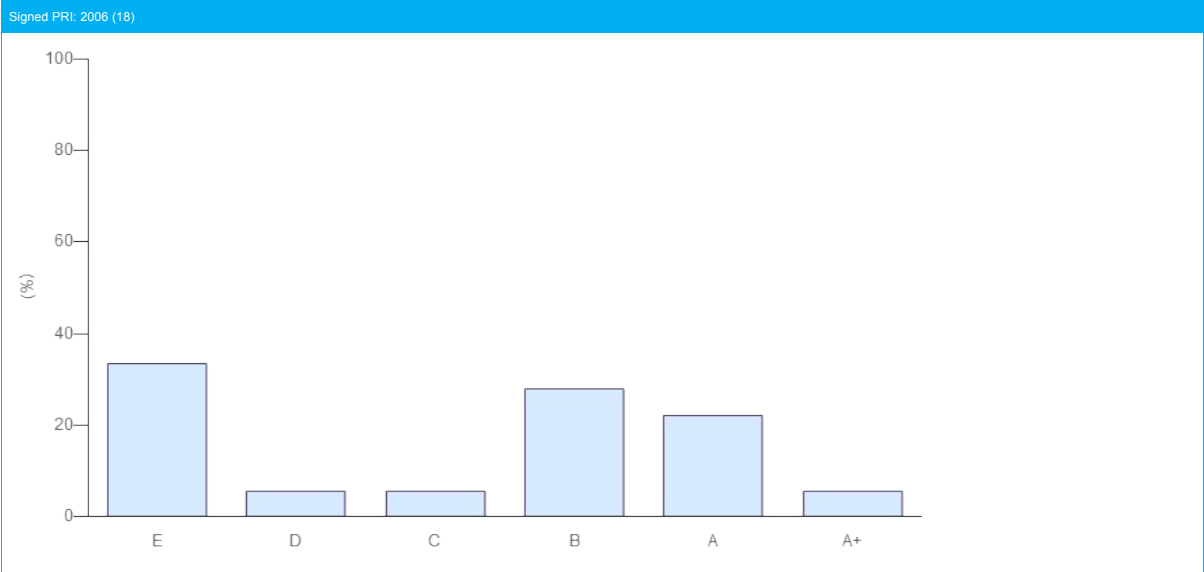




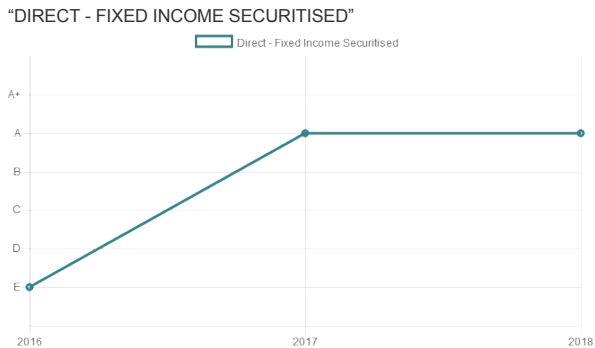
COMPARISON WITH PEERS

Your Direct - Fixed Income Securitised module score has been compared to relevant peer groups in a series of distribution charts below.

Module	DIRECT - FIXED INCOME SECURITISED
Band	A



Your Company Year-On-Year Performance



Average Year-On-Year Trends

